



June 9, 2014

WOODLEAF COURT  
CENTREVILLE, VA 201200000

Re: Loan No.:  
Property Address: WOODLEAF CT  
CENTREVILLE, VA 20120

Dear Mortgagor(s),

CitiMortgage, Inc. has agreed to accept a short sale on the above captioned loan between \_\_\_\_\_ and \_\_\_\_\_ (collectively, the "Client") with the following conditions:

The closing must take place on or before JULY 12, 2014 or a 10% increase to the net amount may be required. You must obtain approval from CitiMortgage, Inc. for any extension beyond JULY 12, 2014. Per Diem interest must be absorbed by parties other than CitiMortgage, Inc.

CitiMortgage, Inc. and Client acknowledge that Client is a possible Servicemember with rights and protections under the Servicemembers Civil Relief Act of 2003 (50 USC App. Sec. 501-596) (SCRA), as amended.

1. The sales price will be \$ \_\_\_\_\_ .00. CitiMortgage, Inc. will receive sale proceeds, after expenses associated with the sale (including, but not limited to, real estate brokerage commission, the cost of title policy, etc.), equal to, or exceeding the net amount of \$ \_\_\_\_\_. The proceeds must be sent via wire to the address indicated at the end of this letter. CitiMortgage, Inc. must receive any additional proceeds that exceed the above mentioned amount.

2. The closing costs paid by the Client may not exceed \$'

Breakdown of these approved closing costs are as follows:

A. Realtors Commission not to exceed \_\_\_\_\_ \$

No additional items and/or charges have been or will be approved, and could result in the short sale being denied and funds not accepted.

3. CitiMortgage, Inc. will not allow any additional fees to be reduced from the net proceeds, including but not limited to the following: home warranty, reconveyance fees, demand statement fees, buyer's closing assistance/costs or junior lien holders.

4. The Client agrees to make a cash contribution in the amount \$ 0.00.

5. The Client agrees to pay a deficiency balance in the amount \$0.00. (See Addendum)

6. Client agrees to waive their rights to any impound balance or refunds resulting from expenses pre-paid by CitiMortgage, Inc. In addition, Client agrees to waive their rights to and any interest in insurance proceeds in connection with the property and/or loan.